

Town of Reading Meeting Minutes

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Board - Committee - Commission - Council:

Finance Committee

Date: 2022-04-25

Building: School - Memorial High

Address: 62 Oakland Road

Purpose: General Business

Time: 6:30 PM Location: Performing Arts Center Session: Open Session Version: Final

Attendees: Members - Present:

Chair Ed Ross, Vice Chair Jeanne Borawski, Geoffrey Coram, Joe McDonagh, Marianne McLaughlin-Downing, Mark Zarrow

Members - Not Present:

Eric Burkhart, Andrew Mclauchlan

Others Present:

Town Accountant Sharon Angstrom, Town Manager Fidel Maltez

Minutes Respectfully Submitted By: Jacquelyn LaVerde

Topics of Discussion:

This meeting was held in-person at the Performing Arts Center of Reading Memorial High School, prior to the start of Town Meeting.

Chair Ed Ross called the meeting to order at 6:35 pm.

Town Accountant Sharon Angstrom reviewed the revisions to the spending scorecard. The spending scorecard reflected the original high numbers received from the MWRA, but when the new figures came in, the spending scorecard was not updated. The water total was \$135,000 too high, and the sewer total was \$170,000 too high. The support in the warrant report was correct. The corrected figures were \$8,147,447 for water and \$7,328,050 for sewer.

On a motion by Ms. Borawski, and seconded by Ms. Downing, the Finance Committee voted 6-0-0 to approve the revised line item W99 amount of \$8,147,447.

On a motion by Mr. McDonagh, and seconded by Mr. Zarrow, the Finance Committee voted 6-0-0 to approve the revised line item X99 amount of \$7,328,050.

On a motion by Ms. Borawski, and seconded by Mr. McDonagh, the Finance Committee voted to adjourn at 6:42 pm.